

DAO 1 10:80 to 52 Tupp Shopper a Stop Begumpe Hyderanac 100:016 Angina Pradesti Indi 1 - 91 4E 4452 6000 ft - 97 H 4452 600 Informacinda con 12:00 3 Sendia con

Ref No.

Dated: 20th July 2011

The Secretary,
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI

The Vice President - Listing
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
MUMBAI – 400 051.

Dear Sirs.

Sub: Outcome of the 8th Annual General meeting of SKS Microfinance Limited ("the Company").

We hereby inform that Members of the Company at their 8th Annual General Meeting (AGM) held today approved the following:

- Audited annual accounts for the financial year 2010-11 along with reports of Statutory Auditors' and the Directors thereon.
- 2. Reappointments of Dr. Tarun Khanna, Mr. Geoffrey Tanner Woolley and Mr. Sumir Chadha as Directors liable to retire by rotation.
- Appointment of M/s. S. R. Batliboi & Co., Chartered Accountants as Statutory Auditors of the Company from conclusion of 8th AGM until the conclusion of the next AGM at such remuneration to be determined by the Board / Audit Committee.
- Appointment of Mr. M. Ramachandra Rao ("M.R. Rao") as a Director under Section 257 of the Companies Act, 1956 and ratified his appointment as MD & CEO w.e.f 4th October 2010 for a period of 3 years.
- Appointment of Dr. Vikram Akula as Executive Chairman of the Company w.e.f. 1st April 2011 for a period of 5 years, subject to review by the Board after 3 years.
- Ratification of pre-IPO ESOP Plans of the Company and accorded consent for changes in terms, in accordance with SEBI ESOP Guidelines, for options already granted under such plans.

Thanking you,

Yours faithfully,

For SKS Microfinance Limited

HYDERABAD

(Sudershan Pallap)

Company Secretary