

Results of Postal Ballot

In all 466 ballot papers representing 59617376 equity shares of the face value of Rs.10/- each were received from the shareholders.

Item No. 1	
Further issue of capital under section 81 (1A) of the Companies Act, 1956	
Special Resolution	
Category	Shares
For	45806652
Against	13808597
Invalid	2127
Total	59617376

The votes cast "FOR" the Special Resolution out of the total votes polled are 45806652 votes representing 76.83%.

Item No. 2	
Increase in the Authorized Share Capital from Rs. 95 Crores to Rs. 135 Crores and amendment to Capital clause in the Memorandum of Association of the Company.	
Ordinary Resolution	
Category	Shares
For	51259137
Against	8355494
Invalid	2745
Total	59617376

The votes cast "FOR" the Ordinary Resolution out of the total votes polled are 51259137 votes representing 85.98%.

Item No. 3	
Additional new objects in the Main objects clause of the Memorandum of Association of the Company	
Special Resolution	
Category	Shares
For	51258876
Against	8355774
Invalid	2726
Total	59617589

The votes cast "FOR" the Special Resolution out of the total votes polled are 51258876 votes representing 85.98%.



Item No. 4	
Amendments to all Employee Stock Option ("ESOP") plans of the Company to extend the maximum permissible exercise period by three years, provided, however that within this maximum permissible period the precise exercise period for specific stock options will be determined by the Board and / or the Remuneration & Compensation Committee.	
Special Resolution	
Category	Shares
For	45772102
Against	13842595
Invalid	2679
Total	59617376

The votes cast "FOR" the Special Resolution out of the total votes polled are 45772102 votes representing 76.78%.

Item No. 5	
Institution of SKS Microfinance Employee Stock Option Plan – 2011	
Special Resolution	
Category	Shares
For	45631496
Against	13982112
Invalid	3768
Total	59617286

The votes cast "FOR" the Special Resolution out of the total votes polled are 45629855 votes representing 76.54%.

Therefore, the five resolutions as mentioned in the Postal Ballot Notice dated November 1, 2011 have been declared to be passed with the requisite majority.

We request you to take the above on record.

Thanking you,

Yours faithfully,
for SKS Microfinance Limited



(Sudershan Pallap)
Company Secretary