

Ref: SKS:HO: L&S: SE

Dated 5<sup>th</sup> July, 2011

**The Secretary**  
**Bombay Stock Exchange Limited**  
**Phiroze Jeejeeboy Towers**  
**Dalal Street**  
**Mumbai – 400001.**

**The Vice President - Listing**  
**National Stock Exchange of India Limited**  
**Exchange Plaza**  
**Bandra- Kurla Complex**  
**Mumbai- 400016.**

Fax No. 022-2272 2037/39/41/61

Fax No. 022-2659 8237/38/47/48

Dear Sir/Madam,

**Sub: CARE Provisional Rating of Pass Through Certificates (PTC) (Series A1 PTCs).**

Pursuant to the Listing Agreement, we hereby intimate that CARE has assigned a **provisional rating of CARE A1+ (SO) [CARE Single A One Plus (Structured Obligation)]** rating to the series A1 PTCs issued by Indian Microfinance Loans Receivables Trust 2011 backed by microfinance loan receivables originated by the Company. Instruments with 'CARE A1(SO)' rating are considered to have very strong degree of safety regarding timely payment of financial obligation.

We request you to take the above on records.

Thanking you,

Yours Sincerely

**For SKS Microfinance Limited**



**(Sudershan Pallap)**  
**Company Secretary**



**REGIONAL OFFICES**

AHMEDABAD AHMEDABAD BANGALORE BHAGALPUR BHOPAL BHUBANESHWAR CHENNAI DELHI ERNAKULAM GULBARGA HUBLI  
HYDERABAD JAIPUR KOLKATA KURNOOR LUCKNOW NAGPUR PATNA PUNE RAIPUR RANCHI SILLIGURU VARANASI VIJAYAWADA